This presentation will analyze the role of social pensions in preventing and alleviating poverty in Georgia, as well as options for pension reform. The major challenge to reforming Georgia’s pension system is mitigating poverty among the elderly. Economic deterioration, a challenging transition to a market economy, military conflict, emigration of younger demographics and other dramatic changes caused a high incidence of poverty that still must be addressed by social policy. Georgia introduced a basic non-contributory (social) pension in 2006, and the Georgian government has since proposed systemic reform: the introduction of compulsory pension insurance to supplement the social pension. But while the proposed reform is a promising start, it cannot suffice to ensure reasonable costs, long-term efficiency, and systemic flexibility in adapting to evolving demographics.

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Wednesday, April 29, 2015
4:00 pm – 5:00 pm
Voesar Conference Room
1957 E St. NW, Suite 412
Please RSVP at http://go.gwu.edu/nutsubidze

This event is on the record.