

Exchange Rate

1954 - Present

Commercial selling rate for US Dollar (Monthly Average)

Unit: currency of the period

YEAR	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEP	OCT	NOV	DEC
1954	54.50 ¹	57.70	59.20	54.30	55.80	56.70	60.00	64.10	63.10	64.50	71.80	76.20
1955	74.80	77.10	82.50	80.80	82.10	79.00	76.10	73.60	69.20	69.30	67.30	67.70
1956	72.60	71.00	72.60	76.60	84.60	84.40	80.20	74.00	71.30	68.20	67.80	66.30
1957	66.40	66.40	65.90	67.70	72.50	73.90	72.80	76.60	81.40	84.10	91.20	89.60
1958	95.20	98.60	106.10	118.40	132.50	138.80	135.10	142.40	161.30	148.70	141.50	138.10
1959	146.60	142.00	140.90	137.80	134.70	138.40	151.00	154.00	161.20	175.90	192.30	202.80
1960	188.90	186.50	189.10	190.00	186.90	186.30	186.40	197.20	188.60	190.80	191.60	203.50
1961	219.40	225.70	249.70	283.60	270.60	261.30	262.20	269.90	309.60	309.60	310.70	310.60
1962	318.00	318.00	318.00	318.00	331.60	360.40	367.00	419.80	476.30	475.00	475.00	475.00
1963	475.00	475.00	475.10	538.90	620.00	620.00	620.00	620.00	620.00	620.00	620.00	620.10
1964	620.00	712.40	1243.70	1220.20	1205.40	1206.30	1207.40	1292.40	1621.00	1641.40	1610.70	1872.70
1965	1852.00	1850.60	1848.40	1844.40	1842.40	1843.40	1843.90	1844.00	1848.30	1849.40	2013.10	2217.30
1966	2216.50	2217.40	2216.50	2217.40	2215.20	2212.90	2217.10	2217.00	2216.90	2215.80	2215.10	2215.30
1967	2215.70	2.60 ²	2.71	2.71	2.71	2.71	2.71	2.71	2.71	2.71	2.71	2.71
1968	3.22	3.21	3.21	3.21	3.22	3.22	3.22	3.31	3.66	3.70	3.74	3.81
1969	3.83	3.92	3.96	4.00	4.02	4.05	4.08	4.10	4.14	4.20	4.25	4.31
1970	4.35	4.40	4.41	4.49	4.52 ³	4.56	4.60	4.65	4.68	4.72	4.82	4.87
1971	4.95	5.00	5.06	5.11	5.19	5.26	5.29	5.39	5.47	5.51	5.60	5.64
1972	5.65	5.79	5.82	5.85	5.90	5.92	5.94	5.97	6.02	6.07	6.12	6.19
1973	6.22	6.12	6.03	6.05	6.10	6.10	6.12	6.13	6.14	6.16	6.16	6.20
1974	6.22	6.38	6.46	6.51	6.56	6.69	6.87	6.96	7.07	7.14	7.26	7.37
1975	7.45	7.57	7.67	7.81	7.92	7.99	8.12	8.28	8.40	8.55	8.76	8.99
1976	9.13	9.32	9.58	10.27	10.50	10.67	10.89	11.10	11.30	11.66	11.99	12.28

¹ Values in "Cruzeiros (Cr\$), between Jan/1954 and Jan/1968. Conversion factor to "Real (R\$)" = 2,750 trillion

² Values in "Cruzeiros Novos (NCr\$)" between Feb/1967 and Apr/1970. Conversion factor to "Real (R\$)" = 2,750 billion.

³ Values in "Cruzeiros (Cr\$)" between May/1970 and Feb/1986. Conversion factor to "Real (R\$)" = 2,750 billion.

1977	12.40	12.80	12.98	13.30	13.78	14.28	14.28	14.28	14.28	14.28	14.28	15.95
1978	16.11	16.36	16.67	17.00	17.43	17.79	18.12	18.59	19.02	19.34	19.79	20.55
1979	21.22	21.95	22.67	23.39	24.55	25.66	26.10	26.94	28.75	30.15	31.48	39.59
1980	43.01	45.11	46.60	48.50	50.27	51.78	53.40	55.13	56.97	59.46	61.74	64.53
1981	67.36	70.42	74.09	79.06	83.67	88.76	93.77	99.76	105.15	111.35	117.75	125.04
1982	131.00	137.86	145.03	151.91	159.83	168.14	177.54	189.11	202.06	215.30	230.08	244.79
1983	262.96	311.99	401.45	434.23	475.13	516.82	571.18	644.74	699.87	782.77	868.87	945.39
1984	1020.42	1130.00	1265.45	1387.17	1507.13	1664.40	1814.39	1992.48	2201.00	2452.26	2720.40	3010.70
1985	3351.35	3756.93	4162.13	4719.00	5223.87	5778.67	6227.74	6716.13	7473.85	8190.00	8926.67	9971.94
1986	11264.84	13000.00	13.84 ⁴	13.84	13.84	13.84	13.84	13.84	13.84	13.97	14.11	14.58
1987	15.67	18.16	20.93	23.74	30.74	39.90	44.93	47.13	49.86	53.40	59.28	67.86
1988	77.59	91.43	107.58	125.23	151.35	178.27	216.71	268.24	324.36	413.62	527.62	671.50
1989	0.90 ⁵	1.00	1.00	1.02	1.10	1.33	1.92	2.48	3.25	4.49	6.20	9.40
1990	14.29	24.39	37.82 ⁶	48.69	52.12	57.20	66.70	71.82	75.63	94.97	122.25	156.74
1991	192.99	221.83	231.69	252.80	273.34	298.54	330.04	372.10	438.31	586.13	743.15	963.80
1992	1190.31	1475.64	1802.97	2203.97	2625.69	3167.61	3824.48	4673.36	5771.07	7214.75	9037.93	11213.12
1993	14040.54	18163.71	22553.47	28528.52	37037.80	48158.05	62847.99	82.94 ⁷	110.69	151.69	205.89	279.05
1994	391.19	556.27	776.24	1103.91	1589.56	2278.10	0.93 ⁸	0.90	0.87	0.85	0.84	0.85
1995	0.85	0.84	0.89	0.91	0.90	0.91	0.93	0.94	0.95	0.96	0.96	0.97
1996	0.97	0.98	0.99	0.99	1.00	1.00	1.01	1.01	1.02	1.03	1.03	1.04
1997	1.04	1.05	1.06	1.06	1.07	1.07	1.08	1.09	1.09	1.10	1.11	1.11
1998	1.12	1.13	1.13	1.14	1.15	1.16	1.16	1.17	1.18	1.19	1.19	1.21
1999	1.51	1.92	1.89	1.69	1.68	1.77	1.80	1.88	1.90	1.97	1.93	1.84
2000	1.80	1.78	1.74	1.77	1.83	1.81	1.80	1.81	1.84	1.88	1.95	1.96
2001	1.95	2.00	2.09	2.19	2.30	2.38	2.47	2.51	2.67	2.74	2.54	2.30
2002	2.38	2.42	2.35	2.32	2.48	2.71	2.93	3.11	3.34	3.81	3.58	3.63
2003	3.44	3.59	3.45	3.12	2.96	2.88	2.88	3.00	2.92	2.86	2.91	2.93

Prepared by *Departamento Intersindical de Estatística e Estudos Sócio-Econômicos - DIEESE* based on the following sources: *Fundação Getúlio Vargas (FGV), Conjuntura Econômica* and *Gazeta Mercantil*.

Last Revised: May 2004

⁴ Values in "Cruzados (Cz\$)" between Mar/1986 and Dec/1988. Conversion factor to "Real (R\$)" = 2,750 million.

⁵ Values in "Cruzados Novos (NCz\$)" between Jan/1989 and Feb/1990. Conversion factor to "Real (R\$)" = 2,750 thousand.

⁶ Values in "Cruzeiros (Cr\$)" between Mar/1990 and Jul/1993. Conversion factor to "Real (R\$)" = 2,750 thousand.

⁷ Values in "Cruzeiros Reais(CR\$)" between Aug/1993 and Jun/1994. Conversion factor to "Real (R\$)" = 2,750

⁸ Values in "Reais (R\$)" from Jul/1994 on. Conversion factor = 1.