



H.O. Stekler
Research Program
on Forecasting

WORKING PAPER SERIES

House Prices, Debt Burdens, and the Heterogeneous Effects of Mortgage Rate Shocks

William D. Larson
Office of Financial Research
Department of the Treasury

Andrew B. Martinez
Office of Macroeconomic Analysis
Department of the Treasury

Working Paper No. 2024-002

July, 2024

H. O. STEKLER RESEARCH PROGRAM ON FORECASTING

Department of Economics
Columbian College of Arts & Sciences
The George Washington University
Washington, DC 20052

<https://cer.columbian.gwu.edu/ho-stekler-research-program-forecasting>